

ANNUAL COMPLIANCE REPORT ✓  
BSB Holdings, LLC—Designated Series B  
And  
Broad Shoulders Brewing, LLC

I, Robert Lassandrello, certify that BSB Holdings, LLC—Designated Series B and Broad Shoulders Brewing, LLC are in compliance with the following obligations:

Itemized obligations under the Redevelopment Agreement (RDA):

1. the Operating Covenant (Section 8.05 of the RDA):
  - a. Developer has no intent to change the use of the Property
  - b. its operations are within the City of Chicago and operates at 2337 S. Michigan Avenue
  - c. Developer maintains 6 FTE employment positions at the Property [minimum is 4]
2. there are 5 full time employees (FTEs) employed at the Property
3. I have enclosed the Financial Statements and unaudited Financial Statements pursuant to Section 8.09
4. I have enclosed the applicable updated Insurance Certificates pursuant to Section 8.10; and
5. I have enclosed evidence of payment of Non-Governmental charges, as applicable, pursuant to Section 8.11.

I certify that the Developer is not in default with respect to any provision of the RDA, the agreements evidencing the Lender Financing, if any, or any related agreements.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK SIGNATURE PAGE TO FOLLOW]

BSB Holdings, LLC—Designated Series B,  
an Illinois limited liability company  
and  
Broad Shoulders Brewing, LLC,  
an Illinois limited liability company

Each by: BSB Management, LLC,  
Designated Series B, an Illinois limited  
liability company, its Manager, respectively

By: *Robert Lassandrello*  
Robert Lassandrello, Manager

Subscribed and sworn before me this 11<sup>th</sup> day of January 2018.

*Mandel E. Zapata*  
My commission expires March 20, 2018

